

CONSOLIDATED BALANCE SHEET

As of Dec. 31st, 2009

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
A - CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		414.253.647.388	144.220.812.480
I. Cash and cash equivalents	110	V.1	89.867.099.204	17.810.120.017
1. Cash	111		89.867.099.204	17.810.120.017
2. Cash equivalents	112			
II. Short-term financial investments	120	V.2	148.587.308.340	
1. Short-term investments	121		148.587.308.340	
2. Provision for devaluation of short-term security investments (*)	129		-	
III. Short-term receivables	130		163.647.355.285	123.843.803.275
1. Trade accounts receivable	131		34.698.766.809	18.276.625.872
2. Advances to supplier	132		93.947.887.189	77.990.718.871
3. Internal receivables	133		-	
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.3	35.000.701.287	27.576.458.532
6. Provision for bad receivables (*)				
IV. Inventories	140	V.4	2.107.692.885	502.235.940
1. Inventories	141		2.107.692.885	502.235.940
2. Provision for devaluation of inventories (*)				
V. Other current assets	150		10.044.191.674	2.064.653.248
1. Short-term prepaid expenses	151		313.261.704	
2. VAT deductible	152		9.478.196.880	656.454.396
3. Tax and accounts receivable from State budget	154		-	-
4. Other current assets	158		252.733.090	1.408.198.852
B - LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		2.090.460.016.545	1.867.089.930.760
I. Long-term receivables	210		2.008.680.687	1.193.880.687
1. Long-term receivables from customers				
2. Capital receivable from subsidiaries				
3. Long-term inter-company receivables				
4. Other long-term receivables	218	V.5	2.008.680.687	1.193.880.687
5. Provision for long-term bad receivable (*)				
II. Fixed assets	220		655.467.566.755	632.146.847.151
1. Tangible fixed assets	221	V.6	69.591.918.981	2.217.717.314
- Historical cost	222		87.449.675.496	6.311.354.990
- Accumulated depreciation (*)	223		(17.857.756.515)	(4.093.637.676)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.7	324.163.317.019	402.562.869.983
- Historical cost	228		1.000.000.000.000	1.000.000.000.000
- Accumulated depreciation (*)	229		(675.836.682.981)	(597.437.130.017)

ASSETS	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
4. Construction in progress expenses	230	V.8	261.712.330.755	227.366.259.854
III. Property Investment	240			
- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
IV. Long-term financial investments	250	V.9	1.288.452.229.623	1.152.155.143.099
1. Investment in subsidiary company	251		-	-
2. Investment in joint venture	252		391.180.536.270	-
3. Other long-term investments	258		902.223.990.153	1.171.113.113.027
(*)	259		(4.952.296.800)	(18.957.969.928)
V. Goodwill			18.400.398.825	-
VI. Other long-term assets	260		126.131.140.655	81.594.059.823
1. Long-term prepaid expenses	261	V.10	126.131.140.655	81.594.059.823
2. Deferred income tax assets				
3. Others				
TOTAL ASSETS (270 = 100 + 200)	270		2.504.713.663.933	2.011.310.743.240

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
A - LIABILITIES (300 = 310 + 320)	300		1.281.281.131.656	1.147.465.102.081
I. Current liabilities	310		215.274.270.908	230.449.628.960
1. Short-term borrowing and debts	311	V.11	76.316.129.986	126.612.000.000
2. Trade accounts payable	312		14.057.201.256	3.697.457.624
3. Advances from customers	313		102.000.000	100.000.000
4. Taxes and liabilities to State budget	314		40.146.113.053	10.168.744.499
5. Payable to employees	315		10.777.075.524	4.535.280.654
6. Payable expenses	316		598.262.265	
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.12	73.277.488.824	85.336.146.183
II. Long-term liabilities	330		1.066.006.860.748	917.015.473.121
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.13	1.065.442.296.975	916.553.335.992
5. Deferred income tax	335			
6. Provision for unemployment benefit	336		564.563.773	462.137.129
7. Provision for long-term liabilities	337			
B - OWNER'S EQUITY (400 = 410 + 430)	400	V.14	1.209.307.592.482	783.538.266.159
I. Capital sources and funds	410		1.206.999.361.159	781.681.242.470
1. Paid-in capital	411		500.540.000.000	400.200.000.000
2. Capital surplus	412		287.373.231.577	249.306.900.000
3. Other capital of owner	413			
4. Treasury stock (*)	414		-	(49.305.577.183)
5. Assets revaluation difference	415			

ASSETS	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417			
8. Financial reserve fund	418		45.690.265.680	39.051.264.287
9. Other fund belong to owner's equity				
10. Retained after-tax profit	420		373.395.863.902	142.428.655.366
11. Capital for construction work				
II. Budget sources	430		2.308.231.323	1.857.023.689
1. Bonus and welfare funds	431		2.308.231.323	1.857.023.689
2. Budgets				
3. Budget for fixed asset				
C - MINORITIES INTEREST	500		14.124.939.795	80.307.375.000
TOTAL RESOURCES (440 = 300 + 400)	600		2.504.713.663.933	2.011.310.743.240

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	EXP	Quarter 4/ 2009	Accumulation	
				Current year	Previous year
1	2	3	5	6	7
1. Revenue of sales and services	1	VI.1	53.922.712.311	202.590.233.926	229.045.847.362
2. Deductions	2		0	0	0
3. Net sales and services (10=01-02)	10		53.922.712.311	202.590.233.926	229.045.847.362
4. Cost of goods sold	11	VI.2	6.782.594.665	14.749.888.862	44.452.205.873
5. Gross profit (20=10-11)	20		47.140.117.646	187.840.345.064	184.593.641.489
6. Financial Income	21	VI.3	130.223.991.638	314.576.722.985	122.322.600.950
7. Financial Expenses	22	VI.4	31.200.652.733	45.100.849.654	54.930.998.133
- Include: Interest expense	23		9.268.212.533	35.379.706.099	34.996.238.094
8. Selling Expenses	24		25.680.838.555	101.532.270.762	96.697.892.204
9. General and Administrative Expenses	25		8.938.589.568	16.584.144.542	9.772.411.490
10. Net operating profit [30=20+(21-22)-(24+25)]	30		111.544.028.428	339.199.803.091	145.514.940.612
11. Other Income	31		45.255.711	2.607.672.513	891.012.332
12. Other Expenses	32		63.365.056	288.771.153	105.613.808
13. Other profit (40=31-32)	40		(18.109.345)	2.318.901.360	785.398.524
14. Gain/loss in associate or joint-venture companies			5.509.696.489	15.427.518.270	
15. Profit before tax (50=30+40) (*)	50		117.035.615.572	356.946.222.721	146.300.339.136
16. Current corporate income tax expenses	51	VI.5	16.750.699.927	40.281.551.060	13.520.311.283
17. Deferred corporate income tax expenses	52		0	0	0
18. Profit after tax (60=50-51-52)	60		100.284.915.645	316.664.671.661	132.780.027.853
18.1 Minority interest			0	331.989.134	0
18.2 Profit after tax of parent company's shareholder			100.284.915.645	316.332.682.527	132.780.027.853
18. Earning per share	70		2.403	7.587	3.352

CONSOLIDATED CASH FLOW STATEMENT

Quaarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	273.813.178.679	254.502.654.964
2. Cash paid for supplier	02	(33.711.022.068)	(24.038.862.031)
3. Cash paid for employee	03	(39.643.044.765)	(25.880.909.247)
4. Cash paid for interest	04	(91.285.945.821)	(85.408.508.511)
5. Cash paid for corporate income tax	05	(6.462.065.645)	(7.535.095.825)
6. Other receivables	06	96.105.690.168	70.167.554.695
7. Other payables	07	(90.094.937.595)	(40.349.044.238)
Net cash provided by (used in) operating activities	20	108.721.852.953	141.457.789.807
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(277.221.511.702)	(250.834.259.009)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	85.545.455	0
3. Cash paid for lending or purchase debt tools of other companies	23	0	0
4. Withdrawal of lending or resale debt tools of other companies	24	0	21.405.855.988
5. Cash paid for joining capital in other companies	25	(753.246.177.084)	(376.883.089.364)
6. Withdrawal of capital in other companies	26	508.680.028.347	227.925.664.308
7. Cash received from interest, dividend and distributed profit	27	184.859.131.881	31.853.102.240
Net cash used in investing activities	30	(336.842.983.103)	(346.532.725.837)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	90.162.418.836	61.417.375.000
2. Cash paid to owners equity, repurchase issued stock	32	(6.977.158.240)	(49.235.825.605)
3. Cash received from long-term and short-term borrowings	33	776.747.510.767	499.011.786.139
4. Cash paid to principal debt	34	(474.472.187.132)	(237.471.359.000)
5. Cash paid to financial lease debt	35	0	0
6. Dividend, profit paid for owners	36	(75.672.509.000)	(66.557.981.000)
Net cash (used in) provided by financing activities	40	309.788.075.231	207.163.995.534
Net cash during the period (20+30+40)	50	81.666.945.081	2.089.059.504
Cash and cash equivalents at beginning of year	60	17.810.120.017	15.721.060.513
Influence of foreign exchange fluctuation	61	-	-
Cash and cash equivalents at end of year (50+60+61)	70	89.867.099.204	17.810.120.017